

PMEX UPDATE

SELL	
	CRUDE10-MA25
74.97	0.47%
Expiry	19/Feb/25
Remaining	26 Days
Entry	75.53 - 75.31
Stoploss	76.03
Take Profit	74.4 - 74

SELL	
	NGAS1K-FE25
3.8450	-2.53%
Expiry	28/Jan/25
Remaining	4 Days
Entry	3.858 - 3.85
Stoploss	3.89
Take Profit	3.808 - 3.785

BUY	
	GO10Z-FE25
2,782.39	0.63%
Expiry	29/Jan/25
Remaining	5 Days
Entry	2785 - 2786
Stoploss	2776.82
Take Profit	2793 - 2796

BUY	
	SL10-MA25
31.37	1.71%
Expiry	26/Feb/25
Remaining	33 Days
Entry	31.428 - 31.446
Stoploss	31.23
Take Profit	31.526 - 31.588

SELL	
	PLATINUM5-AP25
971.35	0.10%
Expiry	27/Mar/25
Remaining	62 Days
Entry	973 - 972
Stoploss	977.99
Take Profit	968 - 966

BUY	
	COPPER-MA25
4.3607	0.74%
Expiry	26/Feb/25
Remaining	33 Days
Entry	4.3845 - 4.3881
Stoploss	4.36
Take Profit	4.4061 - 4.4194

BUY	
	ICOTTON-MA25
68.15	1.01%
Expiry	20/Feb/25
Remaining	27 Days
Entry	67.99 - 68.08
Stoploss	67.79
Take Profit	68.3 - 68.46

BUY	
	DJ-MA24
44,706	-0.10%
Expiry	20/Mar/25
Remaining	55 Days
Entry	44788 - 44819
Stoploss	44657.81
Take Profit	44899 - 44934

BUY	
	SP500-MA24
6,144	-0.14%
Expiry	20/Mar/25
Remaining	55 Days
Entry	6151 - 6155
Stoploss	6133.34
Take Profit	6164 - 6170

BUY	
	NSDQ100-MA24
22,006	-0.15%
Expiry	20/Mar/25
Remaining	55 Days
Entry	22067 - 22082
Stoploss	21990.44
Take Profit	22119 - 22147

BUY	
	GOLDUSDJPY-FE25
156.22	0.10%
Expiry	29/Jan/25
Remaining	5 Days
Entry	155.98 - 156.01
Stoploss	155.63
Take Profit	156.37 - 156.53

BUY	
	GOLDEURUSD-FE25
1.0482	0.64%
Expiry	29/Jan/25
Remaining	5 Days
Entry	1.0465 - 1.0471
Stoploss	1.04
Take Profit	1.0482 - 1.0498

Major Headlines

Oil prices set to end week lower on Trump's energy policies **US stock futures edged lower; economic activity data** **EUR/USD soars on upbeat Eurozone preliminary PMI data**

Oil prices edged up on Friday but remained on track for a weekly decline after U.S. President Donald Trump issued a sweeping plan to boost U.S. production and demanded OPEC lower crude prices. Brent crude futures were up 32 cents, or 0.4%, at \$78.61 a barrel at 1011 GMT, while U.S. West Texas Intermediate crude (WTI) was 31 cents higher, also adding 0.4%, at \$74.93. For the week, Brent is down nearly 3% [see more...](#)

US stock index futures edged lower Friday, consolidating after the benchmark S&P 500 index notched a record closing high, as investors digested more corporate earnings and economic activity data. At 05:40 ET (10:40 GMT), Dow Jones Futures slipped 95 points, or 0.2%, S&P 500 Futures fell 13 points, or 0.2%, and Nasdaq 100 Futures inched 27 points lower, or 0.1%. The main Wall Street indexes closed higher [see more...](#)

EUR/USD rallies to near the psychological resistance of 1.0500 in Friday's European session as the Hamburg Commercial Bank (HCOB) reported that the Eurozone preliminary Composite Purchasing Managers Index (PMI) grew in January after shrinking in the last two months. Flash HCOB PMI report, compiled by S&P Global, showed that overall business activity expanded. [see more...](#)

Gold prices near record peak as dollar weakens on Trump's

USD/JPY: Risk of a deeper pullback is likely – Société Générale

Forex Today: Japanese Yen rises on BoJ hike

Gold prices jumped in Asian trading on Friday, hovering near record highs, as the dollar weakened following U.S. President Donald Trump's call for immediate interest rate cuts, while looming tariff uncertainties further bolstered bullion's safe-haven appeal. Spot Gold rose 0.7% to \$2,773.91 per ounce to its highest level since late October, and was slightly shy of the record high of \$2,790.41. [see more...](#)

USD/JPY recently formed a lower peak near 158.85 than the one achieved last year at 162, Société Générale's FX experts note. Daily MACD has been posting negative divergence highlighting receding upward momentum. The pair is now challenging the confluence of the 50-DMA and a multi-month ascending trend line. It will be interesting to see if the pair attempts a rebound from this MA. [see more...](#)

The Japanese Yen (JPY) gathers strength against its major rivals early Friday following the Bank of Japan's (BoJ) decision to raise the policy rate by 25 basis points. Later in the day preliminary January Manufacturing and Services PMI data for Germany, the Eurozone, the UK and the US will be watched closely by market participants. Following its first policy meeting of the year, the BoJ announced that it hiked [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Initial Jobless Claims	23-Jan-25	6:30 PM	USD	High volatility	223K	220K	217K
Crude Oil Inventories	23-Jan-25	10:00 PM	USD	High volatility	-1.017M		-1.962M
BoJ Interest Rate Decision	24-Jan-25	8:00 AM	JPY	High volatility	0.05%	0.50%	0.25%
S&P Global Manufacturing PMI	24-Jan-25	7:45 PM	USD	High volatility			49.4
S&P Global Services PMI	24-Jan-25	7:45 PM	USD	High volatility			56.8
Existing Home Sales (Dec)	24-Jan-25	8:00 PM	USD	High volatility		4.19M	4.15M

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.75
- JPY/PKR: 1.77

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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